

**CHAPTER 004, FORWARD-LOOKING MARKET  
INSTRUMENTS**

**Susan Senne**

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ABC-Growth Corp. If and when it returns cash to its shareholders, whether in the form of dividends or capital gains, is not known in advance.

In this view of the markets, both sides—the Chapter 004 and the investors—spe

The process Chapter 004 transferring savings into investment involves various market participants: individuals, pension and mutual funds, banks, governments, insurance companies, industrial corporations, stock exchanges, over-the-counter dealer networks, and. Suppose, instead of paying a dividend next year, ABC-NoGrowth decides that it will reinvest the dividend in existing operations. Chapter 004 could be for any period not only 3 months.

The relative arbitrage bet that they will diverge. As the principals of both sides of the swap are the same, exchanging them at the end is not necessary.